

DAILY UPDATE June 23, 2026

MACROECONOMIC NEWS

U.S. Market - U.S. equities closed mixed on Monday as weakness in Alphabet weighed heavily on the communication services sector, while investors monitored both renewed Israel–Lebanon tensions and signs of progress in U.S.–Iran peace talks. The S&P 500 fell 0.3% and the NASDAQ dropped 1.3%, pressured by a 5% decline in Alphabet following the departure of two prominent AI leaders to rivals OpenAI and Anthropic, while the Dow gained 0.3%. Market leadership continued to broaden beyond technology, with gains in real estate, energy, and healthcare reflecting an ongoing rotation into cyclical sectors. Meanwhile, SpaceX extended its post-IPO pullback, falling 16.4% despite reporting over USD100 billion in cash, launching a bond offering, and securing a major AI computing agreement reportedly worth up to USD6.3 billion.

U.S. Economy - Wall Street entered the new week following a strong holiday-shortened rally driven by semiconductor stocks and the U.S.–Iran interim peace agreement, although major risk assets have yet to fully capitalize on easing geopolitical and oil-price pressures. Market sentiment remains restrained by the Federal Reserve’s unexpectedly hawkish outlook, already-elevated asset valuations after a strong April–May rally, and lingering concerns over global trade flows through the Strait of Hormuz. Investors now turn their attention to upcoming U.S. economic data, particularly PMI readings and revised first-quarter GDP figures, for further clues on growth and interest rate expectations.

U.S. - Iran Situations - Middle East tensions remained volatile despite last week’s U.S.–Iran interim peace agreement, as renewed clashes between Israel and Hezbollah triggered mutual accusations of ceasefire violations and briefly raised concerns over the Strait of Hormuz. However, subsequent talks in Switzerland involving U.S., Iranian, Qatari, and Pakistani representatives helped restore confidence, producing progress on mechanisms to keep the strait open, manage regional de-escalation, and continue technical negotiations. While disagreements persist over Iran’s nuclear commitments, easing geopolitical risks contributed to a further decline in oil prices, with Brent crude falling 2.8% to USD77.84 per barrel, approaching pre-conflict levels.

Equity Markets

	Closing	% Change
Dow Jones	51,713	0.29
NASDAQ	26,167	-1.32
S&P 500	7,473	-0.37
MSCI excl. Jap	1,199	1.00
Nikkei	72,161	-0.27
Shanghai Comp	4,163	1.78
Hang Seng	23,769	-0.65
STI	5,204	0.22
JCI	6,117	-0.98
Indo ETF (IDX)	11	-2.52
Indo ETF (EIDO)	12	-2.25

Currency

	Closing	Last Trade
US\$ - IDR	17,843	17,843
US\$ - Yen	161.57	161.58
Euro - US\$	1.1429	1.1424
US\$ - SG\$	1.293	1.294

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	74.0	-5.0	-6.3
Oil Brent	77.9	-3.81	-4.7
Coal Newcastle	143.9	-0.1	-0.1
Nickel	17754	174	1.0
Tin	54185	892	1.7
Gold	4186	38.8	0.9
CPO Rott	1295		
CPO Malay	4681	35	0.8

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.130	0.00	-0.04
3 year	7.129	0.01	0.14
5 year	6.987	0.06	0.82
10 year	7.112	0.00	0.04
15 year	7.206	0.00	0.04
30 year	7.298	-0.04	-0.59

CORPORATE NEWS

CFIN - PT Clipan Finance Indonesia approved a cash dividend of IDR 50/share, totaling IDR 199 billion and representing a 93% payout ratio from its FY2025 net profit of IDR 212 billion. The company allocated IDR 150 million to statutory reserves, while the remaining IDR 12 billion will be retained to support future investments and working capital. Based on its June 22 share price of IDR 370, the dividend implies a yield of 13%, with the cum-dividend date set for June 26, 2026, and payment scheduled for July 22, 2026. Shareholders also approved the appointment of Jahja Anwar as President Director, replacing Harjanto Tjitohardjojo, subject to regulatory approval.

DMMX - PT Digital Mediatama Maxima approved a cash dividend of IDR 5/share, totaling approximately IDR 39 billion, equivalent to a 57% payout ratio of its FY2025 net profit. The dividend distribution was approved at the company's AGMS, with the cum-dividend date set for June 26, 2026, and payment scheduled for July 22, 2026.

SAMF - PT Saraswanti Anugerah Makmur approved a cash dividend of IDR 10 per share, totaling IDR 107 billion, equivalent to a 40% payout ratio of its FY2025 net profit of IDR 255 billion. At the current share price of IDR 286, the dividend implies a yield of approximately 3.6%. The cum-dividend date is scheduled for June 26, 2026, with payment to be made on July 22, 2026.

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